

2018 FINANCIAL STATEMENTS

ORGANIZATION FOR WOMEN AND DEVELOPMENT INTERNATIONAL, INC.

STATEMENT OF FINANCIAL POSITION As of 31 December 2018, and 2017 In USD (\$)

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets		
Cash and cash equivalent	13,412	9,459
Contributions and grants receivables	48,222	49,328
Total Current Assets	61,634	58,787
Non-Current Assets		
Property, plant and equipment	515	715
Total Assets	62,149	59,502
LIABILITIES		
Accrued expenses	268	527
Total Liabilities	268	527
Net Assets		
Temporarily restricted		
Unrestricted	61,881	58,975
Total Net Assets	61,881	58,975
Total liabilities and Net Assets	62,149	59,502

ORGANIZATION FOR WOMEN AND DEVELOPMENT INTERNATIONAL, INC.

CONSOLIDATED STATEMENT OF ACTIVITIES
As of 31 December 2018, and 2017
In USD (\$)

	2018			2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues						
Contributions & individual donations	1,456	-	1,456	1,131	-	1,131
Grants	-	54,411	54,411	-	39,923	39,923
In-kind contributions	6,200		6,200	5,304		5,304
Net assets released from restrictions	54,411	(54,411)	-	39,923	(39,923)	-
Total support and revenue	62,067	-	62,067	46,358	-	46,358
Expenses						
Direct program costs	45,276	-	45,276	19,771	-	19,771
General & administrative	13,885	-	13,885	15,287	-	15,287
Total expenses	59,161		59,161	35,058		35,058
Change in net assets	2,906	-	2,906	11,300	-	11,300
Net assets at the beginning of the year	58,975	-	58,975	47,675	-	47,675
Net assets at the end of the year	61,881	-	61,881	58,975	-	58,975

ORGANIZATION FOR WOMEN AND DEVELOPMENT INTERNATIONAL, INC.

SCHEDULE OF FUNCTIONAL EXPENSES

In USD (\$)

Year Ended December 31, 2018 with Comparative Totals for the Year Ended December 31, 2017

DESCRIPTION	PROGRAM SERVICES				SUPPORTING SERVICES	TOTAL EXPENSES	
	<u>Literacy</u>	<u>Clean Water</u>	<u>ECD & Promotion of Reading Culture</u>	<u>Rural entrepreneurship support project: capacity building and training</u>	<u>Mgt & General</u>	2018	2017
Salaries & employee benefits	3,050		1,908		2,625	7,583	8,614
Total salaries & employee benefits	<u>3,050</u>		<u>1,908</u>		<u>2,625</u>	<u>7,583</u>	<u>8,614</u>
Advertising & marketing							
Program activities	8,978	1,066	3,759		313	14,116	9,594
Professional Services				182	334	516	1,747
Training, staff development	625	120				745	2,550
Travel, meal and meetings	875	45	680		311	1,911	2,530
Purchase of equipment	496	21,382	498		182	22,558	
Repairs & maintenance							1,739
Depreciation					200	200	200
In-kind contributions Expenses					6,200	6,200	5,304
Office and other expenses	625	170	385		2,965	4,145	1,047
Utilities	275	31	126		192	624	1,207
Bank and merchant account service fees					365		352
Licenses, Taxes and Fees					198		174
Total Functional Expenses	<u>14,924</u>	<u>22,814</u>	<u>7,356</u>	<u>182</u>	<u>13,885</u>	<u>59,161</u>	<u>35,058</u>

ORGANIZATION FOR WOMEN AND DEVELOPMENT INTERNATIONAL, INC.
STATEMENT OF CASH FLOWS
For the Tax Years Ending in 31 December 2018
In USD (\$)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	2,906	11,300
Adjustments to reconcile change in net		
Assets to net cash flows from operating activities		
Depreciation	200	200
(Increase) decrease in assets:		
Other current assets	-	(8,093)
Increase (decrease) in liabilities:		
Accounts payable		47
Other current liabilities	(259)	
Net cash flows from operating activities	2,847	3,454
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash paid for purchases of property and equipment		-
Cash from sale of investment		
Net cash used by investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash paid to reduce long-term liabilities		-
Net cash used by financing activities	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,847	
CASH AND CASH EQUIVALENTS		
At beginning of year	9,459	6,005
At end of year	12,306	9,459

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